

**Louisiana Real Estate Appraisers Board**  
**State of Louisiana**  
Office of the Governor

JEFF LANDRY  
GOVERNOR



TAYLOR F. BARRAS  
COMMISSIONER OF ADMINISTRATION

**RESOLUTION NO. 2025-003**

**WHEREAS**, on both August 18, 2025 and November 17, 2025, the **LOUISIANA REAL ESTATE APPRAISERS BOARD** (“Board”) conducted regularly-scheduled open meetings, which were scheduled and duly noticed in accordance with the Open Meetings Law (La. R.S. 42:11 *et seq*);<sup>1</sup> and

**WHEREAS**, during those open meetings, the Board reviewed and considered all the following in the manner required by the Administrative Procedure Act (La. R.S. 49:950 *et seq*), including but not limited to La. R.S. 49:964(D) and 966(K): (1) Governor Landry’s April 1, 2025, *Executive Order Number 25-038*; (2) one hundred percent (100%) of its administrative rules (LAC 46:LXVII.10101 *et seq* and LAC 46:LXVII.30101 *et seq*); and, (3) proposed amendments to its administrative rules (“Amendments”); and

**WHEREAS**, in pertinent part, the Board considered and discussed the attached, proposed Amendments;<sup>2</sup> and

**WHEREAS**, the Board determined that the proposed Amendments are necessary, consistent with applicable law, aligned with its mission to protect the public interest by reasonably

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<sup>1</sup> Exhibit A – August 18, 2025 and November 17, 2025, Board, *Meeting Agendas*.

<sup>2</sup> Exhibit B – Proposed Amendments (LAC 46:LXVII.10101 *et seq* and LAC 46:LXVII.30101 *et seq*) and proposed Notice of Intent.

**LOUISIANA REAL ESTATE APPRAISERS BOARD**

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regulating real estate appraisers and appraisal management companies, and the benefits of the proposed changes outweigh their burdens and costs; and

**WHEREAS**, the Board authorized this *Resolution No. 2025-003* (“Resolution”), which was offered by Member, Mr. Bennett Oubre, moving for its adoption, and seconded by Member, Ms. Vanessa Vey:

A Resolution authorizing and directing the Board’s Executive Director, Ms. Summer S. Mire, and/or her designee(s), to initiate the rulemaking process prescribed by the Administrative Procedure Act (La. R.S. 49:950 *et seq*) for the purpose(s) of amending LAC 46:LXVII.10101 *et seq* and LAC 46:LXVII.30101 *et seq* and providing for related matters, including but not limited to coordination and communications with and oversight received from the Louisiana Register, the Louisiana Legislative Fiscal Office, the Occupational Licensing Review Program as administered by the Office of the Attorney General, the Commerce Committee of the Louisiana House of Representatives, and the Commerce, Consumer Protection, and International Affairs Committee of the Louisiana Senate, and any other applicable public oversight entity; and

**WHEREAS**, this Resolution is effective immediately upon formal adoption by the Board.

**THEREFORE, BE IT RESOLVED**, that this *Resolution No. 2025-003* was authorized and the Amendments were submitted for a public vote of the Board on November 17, 2025; and, the vote was recorded in open meeting as follows:

**YEAS: Chairman H. Carter Leak, Vice Chairman Daniel Blanchard, Secretary Vanessa Vey, Mr. Grayson Boucher, Mr. Montrell G. Dukes, Mr. Terry Meyers, Mr. Bennett Oubre, and Ms. Kara Platt.**

**NAYS: N/A**

**ABSENT: N/A**

**LOUISIANA REAL ESTATE APPRAISERS BOARD**

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**CERTIFICATION**

I, H. Carter Leak, Chairman, for the Louisiana Real Estate Appraisers Board, do hereby certify the above and foregoing to be a true and exact copy of *Resolution No. 2025-003*, as adopted by the Board at its November 17, 2025 meeting, at which a quorum was present. *Resolution No. 2025-003* has not been revoked, rescinded, or altered in any manner and remains in full force and effect, as of the date of my signature herein. By my hand this 17<sup>TH</sup> day of November 2025.



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H. Carter Leak, Chairman



## **LREAB August Regular Business Meeting**

Louisiana Real Estate Appraisers Board

Monday, August 18, 2025 at 10:00 AM CDT to Monday, August 18, 2025 at 11:00 AM CDT

LREAB Office

### **Agenda**

#### **I. CALL TO ORDER**

#### **II. ROLL CALL**

H. Carter Leak, Chairman  
Daniel A. Blanchard, Vice Chairman  
Vanessa Vey, Secretary  
Grayson Boucher  
Montrell Dukes  
Terry L. Myers  
Bennett E. Oubre  
Kara A. Platt

#### **III. INVOCATION - Chairman Leak**

#### **IV. PLEDGE OF ALLEGIANCE - Vice Chairman Blanchard**

#### **V. PUBLIC COMMENT/APPEARANCE**

#### **VI. INTRODUCTION - Appraisal Subcommittee (ASC); Compliance Review**

#### **VII. APPROVAL OF MINUTES OF MAY 19, 2025 MEETING**

#### **VIII. EXECUTIVE DIRECTOR REPORT**

**A. Consideration of Proposed Consulting Contract - Janis Bonura (FY25-26)**

**B. Consideration of Proposed Consulting Contract - Larry Disney (FY25-26)**

#### **IX. BUDGET REPORT**

**A. Budget Approvals - FY25-26 and FY 26-27**

**B. Consideration of Proposed Expenditure**

#### **X. UNFINISHED BUSINESS**

#### **XI. NEW BUSINESS**

**A. Consideration of Proposed Consent Agreement - Docket No. 2024-2075 - In re: Leroy E. Smith, Jr.**

**B. Discussion of Proposed Rule Revisions (Draft 1) and Rulemaking Procedure/Timeline Re: JML-Executive-Order-25-038**

## **XII. ADJOURNMENT**

**PUBLIC COMMENTS.** Members of the public may deliver written comments regarding agenda matters before the meeting by submission to: Mr. Jeremy Travis, Public Information Director; (225) 925-1923 ext. 1253; [info@lrec.gov](mailto:info@lrec.gov).

**DISABILITY ACCOMMODATIONS.** Members of the public with a disability recognized by the Americans with Disabilities Act (ADA) or his or her designated caregiver may deliver disabilities accommodations requests to: Ms. Tiffany Williams, Human Resources Specialist; (225) 925-1923 ext. 1236; [twilliams@lrec.gov](mailto:twilliams@lrec.gov).



## **LREAB November Regular Business Meeting**

Louisiana Real Estate Appraisers Board

Monday, November 17, 2025 at 10:00 AM CST to Monday, November 17, 2025 at 11:00 AM CST

LREAB Office

### **Agenda**

#### **I. CALL TO ORDER**

#### **II. ROLL CALL**

H. Carter Leak, Chairman  
Daniel A. Blanchard, Vice Chairman  
Vanessa Vey, Secretary  
Grayson Boucher  
Montrell Dukes  
Terry Myers  
Bennett E. Oubre  
Kara A. Platt

#### **III. INVOCATION - Chairman Leak**

#### **IV. PLEDGE OF ALLEGIANCE - Vice Chairman Blanchard**

#### **V. PUBLIC COMMENT/APPEARANCE**

#### **VI. APPROVAL OF MINUTES OF AUGUST 18, 2025 MEETING**

#### **VII. EXECUTIVE DIRECTOR REPORT**

#### **VIII. BUDGET REPORT**

##### **A. Review of Louisiana Legislative Auditor's Annual Audit Report (FY2024-2025)**

#### **IX. UNFINISHED BUSINESS**

##### **A. Consideration of JML-Executive-Order-25-038 and Proposed Administrative Rule Revisions**

#### **X. NEW BUSINESS**

#### **XI. ADJOURNMENT**

**PUBLIC COMMENTS.** Members of the public may deliver written comments regarding agenda matters before the meeting by submission to: Mr. Jeremy Travis, Public Information Director; (225) 925-1923 ext. 1253; [info@lrec.gov](mailto:info@lrec.gov).

**DISABILITY ACCOMMODATIONS.** Members of the public with a disability recognized by the Americans with Disabilities Act (ADA) or his or her designated caregiver may deliver disabilities

accommodations requests to: Ms. Tiffany Williams, Human Resources Specialist; (225) 925-1923 ext. 1236; [twilliams@lrec.gov](mailto:twilliams@lrec.gov).

**NOTICE OF INTENT**  
**Office of the Governor**  
**Real Estate Appraisers Board**

(LAC 46:LXVII.10101 et seq)

The Louisiana Real Estate Appraisers Board has determined to amend its administrative rules in consideration of La. R.S. 49:964(D) and 966(K) and the April 1, 2025, Executive Order Number 25-038. During open meetings conducted on August 18, 2025 and November 17, 2025, the board reviewed 100 percent of its current administrative rules and the proposed rules and determined that the proposed rules are necessary, consistent with applicable law, aligned with its mission to protect the public interest by reasonably regulating real estate appraisers and appraisal management companies, and the benefits of the proposed changes outweigh their burdens and costs. Accordingly, the board hereby gives notice of its intent to initiate rulemaking and effectuate the proposed rules in accordance with the Administrative Procedure Act, R.S. 49:950 et seq, and the authority granted by La. R.S. 37:3391 et seq and La. R.S. 37:3415.1 et seq.

**Title 46**  
**PROFESSIONAL AND OCCUPATIONAL STANDARDS**  
**Part LXVII. Real Estate**

**Subpart 2. Appraisers**  
**Chapter 101. Authority**

**§ 10101. Adoption; authority**

A. The rules and regulations of the Louisiana Real Estate Appraisers Board included in this Subpart have been adopted pursuant to and in compliance with the Louisiana Real Estate Appraisers Law (R.S. 37:3391 *et seq*), and any violation of these rules or regulations shall be sufficient cause for any disciplinary action permitted by law.

B. The terms *license* and *certificate* are used interchangeably throughout the Louisiana Real Estate Appraisers Law and this Subpart and shall be interpreted to have the same meaning.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 39:3073 (November 2013), amended LR 42:872 (June 2016), repromulgated LR 43:2161 (November 2017), emergency LR 48:1267 (May 2022) expired, amended LR 48:2735 (November 2022), LR 52:

**§ 10103. Open meetings; electronic means; disability accommodations**

A. The board is a state agency, as defined by R.S. 49:951, and is authorized to conduct and its members may attend and participate in open meetings via electronic means in accordance with the Open Meetings Law (R.S. 42:11 et seq), including but not limited to R.S. 42:17.2 and 17.2.1.

B. The board shall provide for participation via electronic means on an individualized basis for persons with disabilities. "Persons with disabilities" means or includes the following:

1. A member of the public with a disability recognized by the Americans with Disabilities Act (ADA) or his or her designated caregiver; or
2. A participant board member with an ADA-qualifying disability.

C. Upon receipt of any reasonable accommodation request by a person with disabilities, relative to participation via electronic means, the board's designated representative shall provide the requestor with the teleconference or videoconference link as soon as possible following receipt of the request but no later than the start of the scheduled meeting. Any other related reasonable accommodation request shall be considered in accordance with applicable law.

AUTHORITY NOTE: Promulgated in accordance with R.S. 42:17.2 and 17.2.1.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 52:

### **§ 10105. Reporting; change of contact information of record**

A. Each licensee or registrant shall notify the board, in writing, within 10 days of a change in any of the following contact information of record:

1. mailing address, business address, residence address, or email address;
2. primary telephone number; and
3. any other required contact information for the business or domicile of record for the licensee or registrant.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3396.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 52:

## **Chapter 103. License Requirements**

### **§ 10301. Applications/Renewals**

A. The board shall issue an examination authorization on receipt of a properly completed application.

B. When an applicant has made a false statement of material fact on an initial or renewal application for a license or registration, or in any document submitted in connection with the application process, such false statement constitutes sufficient grounds for refusal of a license.

C. The responsibility for timely submission of the renewal application and payment of the required fees rests solely with the applicant.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395, 3396, and 3401.  
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1425 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1332 (June 2005), LR 37:332 (January 2011), LR 41:368 (February 2015), LR 52:

### **§ 10303. Examination**

A. Any applicant who fails an examination may apply to retake the examination by submitting a copy of the fail notice and a new examination processing fee to the board. If the applicant has not successfully passed the examination after one year from the date the application was filed, the applicant shall be required to submit a new application and remit all prescribed fees to be eligible for the licensing examination.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3398.  
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1425 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1332 (June 2005), LR 37:332 (January 2011), LR 41:368 (February 2015), LR 45:419 (March 2019), LR 52:

### **§ 10305. Fees; nonsufficient checks**

A. All fees submitted to the board are nonrefundable and shall be imposed in accordance with R.S. 37:3407.

B. - D. ...

E. Nonsufficient funds. Persons issuing checks that are returned by financial institutions will be notified, in writing, of the return of the check to the address registered with the board. Within 10 days from the mailing or electronic delivery of the notification, the person issuing the check shall remit a certified check, cashier's check, or money order payable to the Louisiana Real Estate Appraisers Board in the amount of the returned check plus a \$25 processing fee.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3407.  
HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1425 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1333 (June 2005), LR 45:420 (March 2019), LR 52:

### **§ 10308. Appraiser Trainees; supervision; termination**

A. A certified residential or certified general real property appraiser may supervise trainee appraisers in accordance with the requirements of R.S. 37:3391 *et seq* and the applicable editions

of both the Real Property Appraiser Qualification Criteria, or its successor, and the Uniform Standards of Professional Appraisal Practice or its successor.

B. The supervisory appraiser shall immediately notify the board and the appraiser trainee, in writing, when the supervisory appraiser terminates the supervision of the trainee appraiser. The trainee appraiser shall not engage in a real estate appraisal at any time that he or she is not registered under the supervision of a supervisory appraiser.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3392 and 3395.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 31:1333 (June 2005), amended LR 37:333 (January 2011), LR 41:368 (February 2015), LR 42:870 (June 2016), LR 45:420 (March 2019); LR 52:

### **§ 10309. Application; Education; Experience Credit**

A. Applicants for a real property appraiser license shall satisfy the education and experience requirements, as included in the applicable edition of the Real Property Appraiser Qualification Criteria, or its successor, prior to receiving an authorization for testing.

B. Experience credit shall be reviewed and approved by the board in accordance with the applicable edition of the Real Property Appraiser Qualification Criteria, or its successor. Calculation of experience hours shall be based solely on actual hours of experience.

C. Only those real property appraisals consistent with the “Uniform Standards of Professional Appraisal Practice” or its successor may be accepted by the board for experience credit.

D. A peer review committee appointed by the board pursuant to R.S. 37:3395.1 shall serve in the following capacity.

1. Committee members shall serve at the discretion of the board and may be removed at any time with or without cause, upon written notice from the board.

2. Committee members assigned to assist investigators shall remove themselves from any investigation where there may be an actual or perceived conflict of interest.

E. An applicant who is currently licensed and in good standing in a state approved by the Appraisal Subcommittee (ASC) of the Federal Financial Institutions Examination Council (FFIEC) shall be deemed to satisfy the experience requirements for the same level of licensure in Louisiana. The applicant shall provide appropriate documentation as required by the board.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3395.1.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1426 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1333 (June 2005), LR 37:333 (January 2011), LR 39:310 (February 2013), LR 41:368 (February 2015), LR 42:871 (June 2016), LR 45:420 (March 2019), LR 52:

### **§ 10311. Experience Requirements**

A. This Section regarding determination of experience credit applies to all real property appraiser license classes defined in R.S. 37:3397.

A.1. - B. ...

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 through 3397.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1426 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board of Certification, LR 29:126 (February 2003), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1334 (June 2005), LR 37:333 (January 2011), LR 41:369 (February 2015), LR 45:420 (March 2019), LR

### **§ 10313. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 through 3397.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1427 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board of Certification, LR 29:126 (February 2003), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1334 (June 2005), LR 37:333 (January 2011), LR 41:369 (February 2015), LR 42:871 (June 2016), LR 45:420 (March 2019), LR 52:

### **§ 10315. Appraisal Review Requirements**

A. For the purposes of this Subpart, “appraisal review” means the act or process of developing an opinion about the quality of another appraiser’s work (i.e., a report, part of a report, a workfile, or some combination of these), that was performed as part of an appraisal or appraisal review assignment.

B. An appraiser shall develop and report appraisal reviews in accordance with the applicable edition of the Uniform Standards of Professional Appraisal Practice or its successor.

C. ...

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1428 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1335 (June 2005), LR 37:334 (January 2011); LR 52:

## **§ 10319. Temporary Practice Registration**

A. An applicant shall be granted a temporary practice registration to perform the appraisal assignment described in his or her application, if:

A.1. - A.2. ...

3. the applicant has satisfied the board as to his qualifications and eligibility for temporary registration privileges; and

4. the time projected by the applicant for completion of the assignment is reasonable, given the scope and complexity of the assignment.

B. A temporary practice registration shall expire upon completion of the appraisal assignment described in the relevant application for temporary registration.

C. The board shall reasonably extend the applicant's projected temporary practice registration expiration date, if the applicant shows, in writing, that additional time is needed to complete the assignment.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3401.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 42:871 (June 2016), LR 52:

## **Chapter 104. Education Providers/Course Approval**

### **§ 10401. Approval of Education Providers**

A. ...

B. The occurrence of any of the following shall constitute grounds for refusal to grant approval as an education provider:

1. the applicant has been convicted of a forgery, embezzlement, obtaining money under false pretenses, larceny, extortion, conspiracy to defraud, or theft, or has been convicted of a felony in any court of competent jurisdiction;

2. the applicant has made a false statement of material fact on the application;

3. the applicant refuses to agree to monitoring of courses by the board or its duly authorized representatives to ensure that approved courses satisfy the requirements required by the board and the applicable edition of the Real Property Appraiser Qualification Criteria or its successor.

C. - D.1. ...

2. ensure that all course offerings satisfy all requirements mandated by the board and the applicable edition of the Real Property Appraiser Qualification Criteria or its successor.

D.3. - D.5. ...

6. report any change in registered mailing or physical address, email address, or telephone number to the board, in writing, within 10 days of the date of the change.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1429 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1336 (June 2005), LR 45:420 (March 2019), LR 52:

### **§ 10403. Approval of Qualifying/Continuing Education Courses**

A. Education providers shall apply directly to the board for qualifying and continuing education course approval. Application forms shall be prescribed by the board. Information to be submitted for each course offering shall include:

A.1. - B. ...

C. All approved courses shall be valid through December 31 following the initial approval date. The board may extend such approval for the next renewal period if course materials remain current or are updated as changes in the applicable law or rules require. Courses approved through the Appraiser Qualifications Board (AQB) of the Appraisal Foundation/International Distance Education Certification Center (IDECC) shall be valid through the AQB/IDECC issued expiration date.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1429 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1336 (June 2005), LR 37:334 (January 2011), LR 45:420 (March 2019), LR 52:

### **§ 10405. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1429 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1336 (June 2005), LR 45:421 (March 2019), LR 52:

## **§ 10407. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1429 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1336 (June 2005), LR 37:334 (January 2011), LR 45:421 (March 2019), LR 52:

## **§ 10409. Continuing Education**

A. Education that is not obtained through an approved continuing education provider shall be submitted to the board, prior to submission of the appraiser's application for license renewal, to determine whether the course complies with the applicable edition of the Real Property Appraiser Qualification Criteria, or its successor, and shall be credited towards the appraiser's annual continuing education requirement pursuant to R.S. 37:3408.

B. Course work completed by licensees through non-approved providers shall be considered for credit by the board on an individual basis.

C. Each submission made in accordance with this Section shall include a cover letter that contains the licensee's complete name, mailing address, and telephone number, with the following documentation:

C.1. - C.5. ...

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1430 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1337 (June 2005), LR 37:335 (January 2011), LR 45:421 (March 2019), LR 52:

## **§ 10411. Instructor Qualifications**

A. Instructors for qualifying education courses shall satisfy at least one of the following qualification requirements:

A.1. - B.4. ...

C. Instructors of the 15-hour National USPAP Course and seven-hour National USPAP Update Course shall be certified by the Appraiser Qualifications Board (AQB) and hold a current license as a state certified real property appraiser.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisal Board of Certification, LR 25:1430 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1338 (June 2005), LR 37:335 (January 2011), LR 52:

### **§ 10413. Americans with Disabilities Act (ADA) Compliance**

A. For purposes of good faith compliance with the Americans with Disabilities Act (ADA), the board may permit an alternative method of course delivery other than the typical method of presentation. The board may require verification of the disability of the individual requesting the alternative delivery method prior to granting such a request in accordance with applicable law.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisal Board of Certification, LR 25:1431 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1338 (June 2005), LR 37:335 (January 2011), LR 52:

### **§ 10417. Distance Education Courses**

A. ...

B. Any educational course based on the geographical separation of the learner and the instructor (e.g., CD ROM, on-line learning, correspondence courses, video conferencing, etc.) shall provide for interaction between the learner and the instructor. Courses designed for both qualifying education credit and continuing education credit shall include testing and proof of passage shall be furnished to students successfully completing the examination.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1431 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 41:370 (February 2015), LR 52:

### **§ 10419. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisal Board of Certification, LR 25:1431 (August 1999), LR 52:

### **§ 10421. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisal Board of Certification, LR 25:1431 (August 1999), LR 52:

**§ 10423. Determination of Credit Hours for Qualifying Education**

A. Qualifying education credit shall not be granted to an individual for courses completed in duplicate, unless otherwise required by applicable law or rule.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisal Board of Certification, LR 25:1431 (August 1999), LR 52:

**§ 10425. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3409.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisers Board of Certification, LR 25:1431 (August 1999), LR 52:

**Chapter 105. Investigations and Adjudicatory Proceedings**

**§ 10501. Investigations**

A. The board may, upon its own motion, and shall, upon the verified, written complaint of any person alleging violations of the laws or rules of the board, investigate the actions of a licensee or certificate holder, or any person who assumes to act as such. Written complaints shall bear the signature of the complainant or that of his legal representative before any action will be taken thereon by the board. The board shall not be required to take any action relating to an unsigned or anonymous complaint.

B. Upon documented probable cause, the executive director of the board may issue written authorization to investigate apparent violations of the Louisiana Real Estate Appraisers Law and/or the rules and regulations of the board.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3409.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisal Board of Certification, LR 25:1431 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1338 (June 2005), LR 52:

**§ 10503. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisal Board of Certification, LR 25:1431 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1338 (June 2005), LR 52:

### **§ 10505. Cooperation**

A. - B. ...

C. Any failure of a respondent to timely comply with this Section shall constitute a violation of this Subpart.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3409.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisal Board of Certification, LR 25:1432 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1338 (June 2005), LR 52:

### **§ 10507. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3409 and R.S. 49:975 et seq.

HISTORICAL NOTE: Promulgated by the Department of Economic Development, Real Estate Appraisal Board of Certification, LR 25:1432 (August 1999), amended by the Office of the Governor, Real Estate Appraisers Board, LR 31:1338 (June 2005), LR 37:335 (January 2011), LR 52:

### **§ 10509. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3409 and R.S. 49:975 et seq.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 31:1339 (June 2005), LR 52:

### **§ 10511. Costs of Adjudicatory Proceedings**

A. Following a finding that a respondent has committed one or more violations as alleged in any adjudicatory proceeding, the respondent may be assessed the administrative costs of the proceeding and investigation as determined by the board. Payment of the assessed costs shall be a condition of satisfying any order issued by the board.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395 and 3409.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 31:1339 (June 2005), LR 52:

## **§ 10513. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 31:1339 (June 2005), LR 52:

## **Chapter 107. Appraisal Management Companies**

### **§ 10701. Appraiser Requirements and Prohibitions**

A. It shall be unlawful for a licensee or certificate holder to enter into an agreement to perform valuation services, written or otherwise, with an appraisal management company, or a person, corporation, partnership, sole proprietorship, subsidiary, unit, or other business entity that engages, or attempts to engage, in the activities of an appraisal management company, as defined in R.S. 37:3415.2, unless the appraisal management company, person, corporation, partnership, sole proprietorship, subsidiary, unit, or other business entity is licensed in accordance with the Louisiana Appraisal Management Company Licensing and Regulation Act (R.S. 37:3415.1 et seq).

B. A licensee or certificate holder who performs valuation services for an appraisal management company may include the license number of the appraisal management company in all appraisal reports or other instruments used by the licensee or certificate holder in conducting real property appraisal activities for the appraisal management company.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3395.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 39:311 (February 2013), LR 52:

## **Subpart 3. Appraisal Management Companies**

### **Chapter 301. Authority**

#### **§ 30101. Adoption; Powers of the Board**

A. The rules and regulations of the Louisiana Real Estate Appraisers Board included in this Subpart have been adopted pursuant to and in compliance with R.S. 37:3415.1 et seq. Any violation of these rules and regulations shall be sufficient cause for any disciplinary action permitted by law.

B. The board shall have the full power and authority to:

1. regulate the issuance of appraisal management company licenses;
2. censure appraisal management company licensees;
3. suspend or revoke appraisal management company licensees;

4. levy fines or impose civil penalties not to exceed fifty thousand dollars in accordance with R.S. 37:3415.19; and

5. require each licensee or registrant to notify the board, in writing, within 10 days of a change in any of the following contact information of record:

a. mailing address, business address, residence address, or email address;

b. primary telephone number; and

c. any other required contact information for the business or domicile of record for the licensee or registrant.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 37:2406 (August 2011), LR 52:

### **Chapter 303. Forms and Applications**

#### **§ 30301. Initial License Applications**

A. Applications for initial licensure as an appraisal management company shall include, at a minimum, the following information:

1. the name, business address, telephone number, and email address of the applicant;

2. the name, address, and contact information of each individual or entity that has any ownership interest in the appraisal management company;

A.3. - A.4. ...

B. Applicants for initial licensure as an appraisal management company shall acknowledge and certify all the following, at a minimum:

1. The applicant has a system in place to verify that all real estate appraisers on the panel of the appraisal management company are Certified Residential or Certified General Appraisers.

2. The applicant has a system in place to review the work of all independent appraisers performing appraisal services, which shall be conducted in conformity with the applicable edition of the Uniform Standards of Professional Appraisal Practice, or its successor.

B.3. - B.4. ...

C. Applications for initial licensure as an appraisal management company shall be submitted, at a minimum, with the following documentation:

C.1. - C.2. ...

3. a copy of the resolution or other document executed by a principal of the appraisal management company designating a controlling person; and

C.4. ...

D. When an applicant has made a false statement of material fact in any document submitted to the board, such false statement constitutes sufficient grounds for refusal of an initial license.

E. If the board determines that an applicant has satisfactorily met the prescribed requirements for initial licensing, a Louisiana appraisal management company license shall be issued to the applicant.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 37:2407 (August 2011), LR 52:

### **§ 30302. Surety Bond Required; Amount and Conditions; Filing**

A. - E. ...

F. A licensee who elects to submit a cash deposit or security in lieu of a surety bond, as provided in R.S. 37:3415.3, shall restore the cash deposit or security annually upon license renewal, if a claim has reduced the deposit amount or security below \$20,000.

G. ...

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 39:3072 (November 2013), LR 52:

### **§ 30303. License Renewal Applications**

A. - B. ...

C. When an applicant has made a false statement of material fact on a license renewal application, or in any related document, such false statement constitutes sufficient grounds for refusal of a renewal license.

D. A licensee that fails to renew by December thirty-first of each calendar year in accordance with R.S. 37:3415.6 shall be prohibited from operating as an appraisal management company in Louisiana until such time that the license has been renewed and any further requirements of the board have been met.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 37:2407 (August 2011), LR 52:  
**Chapter 304. Competency**

### **§ 30401. Appraiser License Verification**

A.1. - A.4. ...

5. is aware that all appraisal services rendered in Louisiana shall comply with the applicable edition of the Uniform Standards of Professional Appraisal Practice (USPAP), or its successor.

B. Subsequent to a completed appraisal being submitted to the assigning licensee, any request made by the appraisal management company for additional information that may impact or alter the opinion of value stated therein shall be made by the certified appraiser completing the appraisal review.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 39:3072 (November 2013), LR 52:

### **Chapter 305. Responsibilities and Duties**

#### **§ 30501. Record Keeping**

A. ...

B. In addition to the records that shall be maintained in Subsection A of this Section, licensees shall maintain a complete list of all real estate fee appraisers approved by the licensee to receive appraisal assignments. The list shall include at least the following information regarding each fee appraiser:

B.1. - B.3. ...

4. the areas in which each fee appraiser considers himself or herself geographically competent enumerated by parish or zip code;

B.5. - B.6. ...

7. the time in which the appraisal services are required to be performed;

B.8. B.9. ...

10. the fee, remuneration, or monetary compensation for each report or assignment.

C. - E. ...

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.  
HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 37:2407 (August 2011), amended LR 39:3072 (November 2013), LR 52:

## **Chapter 307. Prohibited Activities**

### **§ 30701. Improper Influence**

A. - A.4.a. ...

b. the appraiser has violated the applicable edition of the Uniform Standards of Professional Appraisal Practice or its successor or other applicable state statutes or rules; or

A.4.c. - A.9. ...

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.  
HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 37:2408 (August 2011), amended LR 42:871 (June 2016), LR 52:

### **§ 30703. Exemptions to Prohibited Activities**

A. It shall not be deemed a prohibited activity to:

1. provide an appraiser with a copy of the sales contract for a purchase transaction; or
2. request that an independent appraiser provide further substantiation, detail, or explanation for the appraiser's value conclusion.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.  
HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 37:2408 (August 2011), LR 52:

## **Chapter 309. Disciplinary Authority; Enforcement and Hearings**

### **§ 30900. Investigations**

A. The board may, upon its own motion, and shall, upon the verified, written complaint of any person alleging violations of the laws or rules of the board, investigate the actions of a licensee or certificate holder, or any person who assumes to act as such. Written complaints shall bear the signature of the complainant or that of his legal representative before any action will be taken thereon by the board. The board shall not be required to take any action relating to an unsigned or anonymous complaint.

B. ...

C. The board may file suit in the Nineteenth Judicial District Court in the parish of East Baton Rouge to enforce a subpoena against any person that does not comply with a subpoena issued by the board.

D. Full or partial compliance audits may be authorized by the executive director, or by affirmative vote of the board, to determine compliance with all provisions of applicable law and rules. A maximum of 10 percent of all registered licensees may be subject to audit in any calendar year. Licensees selected for audit shall be given 10 days written notice prior to commencement of the audit.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 39:3073 (November 2013), LR 52:

### **§ 30901. Causes for Censure, Suspension, Revocation, or Denial of a License**

A. In accordance with R.S. 37:3415.19, the Louisiana Real Estate Appraisers Board may censure, deny, suspend, or revoke an appraisal management company license, or may restrict or limit the activities of an appraisal management company or a person who owns an interest in or participates in the business of the appraisal management company, if the board finds that any of the following circumstances apply.

1. The application for licensing is found to contain one or more statements that, in light of the circumstances under which they were made, are false or misleading with respect to a material fact.

2. The licensee's controlling principal has pled to or been found guilty of a felony or, within the past ten years, has pled guilty or been convicted of a misdemeanor involving mortgage lending or real estate appraising or has committed a violation of applicable laws or rules involving breach of trust, fraud, or dishonesty.

3. The licensee is permanently or temporarily enjoined by a court of competent jurisdiction from engaging in or continuing to conduct any practice involving appraisal management services or operation of an appraisal management company.

4. The licensee is the subject of an order by the board denying, suspending, or revoking the licensee's license to operate as an appraisal management company in Louisiana.

5. The licensee acted as an appraisal management company while not properly licensed by the board.

6. The licensee failed to notify the board within ten days of any disciplinary action imposed against the licensee, its owners, or employees in any state.

B. - C. ...

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.  
HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 37:2408 (August 2011), amended LR 42:872 (June 2016), LR 52:

**§ 30903. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.  
HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 37:2409 (August 2011), LR 52:

**§ 30905. Costs of Adjudicatory Proceedings**

A. Following finding that a respondent has committed one or more violations as alleged in any adjudicatory proceeding, the respondent may be assessed the administrative costs of the proceeding as determined by the board. Payment of the assessed costs shall be a condition of satisfying any order issued by the board.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.  
HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 37:2410 (August 2011), LR 52:

**§ 30907. Repealed**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.  
HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 37:2410 (August 2011), LR 52:

**Chapter 311. Compensation of Fee Appraisers**

...

**§ 31103. Disclosure**

A. When an appraisal obtained through an appraisal management company is used for loan purposes, the borrower or loan applicant shall be provided with a written disclosure of the total compensation to the appraiser or appraisal firm within the certification body of the appraisal report that is transmitted to the client/intended end user, and it shall not be redacted or otherwise obscured.

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:3415.1 et seq.  
HISTORICAL NOTE: Promulgated by the Office of the Governor, Real Estate Appraisers Board, LR 42:872 (June 2016), LR 52:

### **Family Impact Statement**

The proposed amendments to LAC 46:LXVII.10101 et seq and LAC 46:LXVII.30101 et seq are not anticipated to cause any impact, relative to family formation, stability, or autonomy as described in R.S. 49:972, including but not limited to the analysis factors enumerated in R.S. 49:972(B).

### **Poverty Impact Statement**

The proposed amendments to LAC 46:LXVII.10101 et seq and LAC 46:LXVII.30101 et seq are not anticipated to cause any impact, relative to child, individual, or family poverty in relation to individual or community asset development poverty as described in R.S. 49:973, including but not limited to the analysis factors enumerated in R.S. 49:973(B).

### **Small Business Economic Analysis & Impact Statement**

Pursuant to the Administrative Procedure Act, including but not limited to R.S. 49:974.4 and 974.5, the board considered the impact of the proposed amendments to LAC 46:LXVII.10101 et seq and LAC 46:LXVII.30101 et seq, relative to small businesses and the methods of reducing such impact, and determined that such changes are not anticipated to have any adverse impact.

### **Public Comments**

All interested persons may submit written comments, on or before noon on March 11, 2026, to Mr. Jeremy Travis ([jtravis@lrec.gov](mailto:jtravis@lrec.gov)), Public Information Director, Louisiana Real Estate Appraisers Board, 9071 Interline Avenue, Baton Rouge, Louisiana, 70809.

### **Public Hearing**

A hearing will be held on March 16, 2026 at 10:00 a.m. at the office of the Louisiana Real Estate Appraisers Board, 9071 Interline Avenue, Baton Rouge, Louisiana, 70809, if it becomes necessary to convene a public hearing to receive or consider comments in accordance with the Administrative Procedure Act.

Summer S. Mire  
Executive Director